FOR IMMEDIATE RELEASE NOVEMBER 9, 2016

TSX SYMBOL: PEY

PEYTO ISSUES CLARIFICATION

CALGARY, ALBERTA – In its November 9, 2016 news release outlining the preliminary 2017 Budget, Peyto indicated that production is anticipated to grow "from an expected 2016 exit level of 112,000 boe/d to between 120,000 boe/d and 125,000 boe/d." This forecast range is the anticipated 2017 production exit level.

For further information please contact:

Darren Gee President and Chief Executive Officer

Phone: (403) 237-8911 Fax: (403) 451-4100